

1 August 2018

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Itaconix plc

(“Itaconix” or “the Company” or the “Group”)

Result of Open Offer & US Additional Subscription

On 12 July 2018 Itaconix, a leading designer and manufacturer of specialty polymers, announced that it had conditionally raised c. £3.4 million before fees and expenses by a Placing with certain existing and new institutional and other investors and by a Subscription with certain existing US shareholders and other US investors at the Placing Price of 2 pence per share. Furthermore, the Company stated that it proposed to raise further funds by way of the Open Offer to Eligible Shareholders and the offer to certain US Eligible Participants to invest in the US Additional Subscription at the Placing Price.

The Company announces the result of the Open Offer which closed for acceptances at 11.00 a.m. on 31 July 2018. Valid acceptances including excess applications have been received in respect of 5,925,405 Open Offer Shares. All valid applications under the Open Offer, including those in excess of the basic entitlement, will accordingly be satisfied in full. Accordingly the Open Offer has conditionally raised gross proceeds of c. £0.12 million.

In addition, the Company has conditionally raised a further c. £0.01 million pursuant to the US Additional Subscription by a subscription of 350,000 Additional Subscription Shares by certain US Eligible Participants.

The Company has therefore conditionally raised additional gross proceeds of £0.13 million in aggregate from the Open Offer and US Additional Subscription to raise total gross proceeds of £3.5 million from the Fundraising.

The Fundraising remains conditional upon, amongst other things, approval by existing Shareholders at a General Meeting of the Company, expected to be held at the offices of Fieldfisher LLP at Riverbank House, 9th Floor, 2 Swan Lane, London EC4R 3TT at 11.00 a.m. on 2 August 2018.

This announcement should be read in conjunction with the full text of the circular dated 13 July 2018, published in connection with the Fundraising and defined terms used in this announcement shall have the same meaning as those terms defined and used in such circular.

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No statement in this announcement is intended to be a profit forecast or estimate, and no statement in this announcement should be interpreted to mean that earnings per share of the Company for the current or future financial years would necessarily match or exceed the historical published earnings per share of the Company.

The price of shares and any income expected from them may go down as well as up and investors may not get back the full amount invested upon disposal of the shares. Past performance is no guide to future performance, and persons needing advice should consult an independent financial adviser.

The Placing Shares, the Subscription Shares, the Open Offer Shares and the Additional Subscription Shares will not be admitted to trading on any stock exchange other than on the AIM market of the London Stock Exchange.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.