

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:	Itaconix plc
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1b. Please indicate if the issuer is a non-UK issuer (please mark with an “X” if appropriate)	
Non-UK issuer	<input type="checkbox"/>

2. Reason for the notification (please mark the appropriate box or boxes with an “X”)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ : Issue of shares	<input checked="" type="checkbox"/>

3. Details of person subject to the notification obligation^{iv}	
Name	IP Group plc
City and country of registered office (if applicable)	2nd Floor, 3 Pancras Square, King’s Cross, London, N1C 4AG

4. Full name of shareholder(s) (if different from 3.) ^v	
Name	See section 9
City and country of registered office (if applicable)	

5. Date on which the threshold was crossed or reached^{vi}:	09/06/2021 – Shareholding of 11.36% 27/04/2022 – Shareholding increased to 12.42%
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6. Date on which issuer notified (DD/MM/YYYY):	16/05/2022
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7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	11.36% (June 2021) 12.42% (April 2022)	-	11.36% (June 2021) 12.42% (April 2022)	443,462,757 (June 2021) 450,129,425 (April 2022)
Position of previous notification (if applicable)	15.66%	-	15.66%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B84LVH87	50,357,638 (June 2021) 55,913,194 (April 2022)	-	11.36% (June 2021) 12.42% (April 2022)	-
SUBTOTAL 8. A	50,357,638 (June 2021) 55,913,194 (April 2022)		11.36% (June 2021) 12.42% (April 2022)	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}	
<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)	X

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Direct			
IP Group plc	2.06% (June 2021) 2.03% (April 2022)	-	2.06% (June 2021) 2.03% (April 2022)
IP2IPO Limited	2.06% (June 2021) 2.03% (April 2022)	-	2.06% (June 2021) 2.03% (April 2022)
IP Group plc	9.30% (June 2021) 10.39% (April 2022)	-	9.30% (June 2021) 10.39% (April 2022)
IP2IPO Limited	9.30% (June 2021) 10.39% (April 2022)	-	9.30% (June 2021) 10.39% (April 2022)
IP2IPO Portfolio L.P.	9.30% (June 2021) 10.39% (April 2022)	-	9.30% (June 2021) 10.39% (April 2022)

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}
Please note that the above notification is in respect of the substantial change in shareholdings on both 9 th June 2021 and 27 th April 2022.

Place of completion	2nd Floor, 3 Pancras Square, King's Cross, London, N1C 4AG
Date of completion	16/05/2022