

1 March 2023

Itaconix plc

("Itaconix", the "Company" or the "Group")

Enabling Technology Leadership Award from Frost & Sullivan

Itaconix plc, a leading innovator in sustainable plant-based polymers used to decarbonise everyday consumer products, is pleased to have received a Frost & Sullivan 2022 Enabling Technology Leadership Award.

Each year Frost & Sullivan presents these awards to companies across industries that have developed pioneering technology that not only enhances current products, but also enables the development of new products and applications. The awards also recognize the high market acceptance potential of recipients' technologies.

Frost & Sullivan's full announcement can be accessed here: <https://www.frost.com/uncategorized/itaconix-applauded-by-frost-sullivan-for-enabling-companies-to-increase-their-sustainability-cost-effectively-and-improve-product-performance-with-its-bio-based-alternatives/>

John R. Shaw, CEO of Itaconix, commented:

"Our business plan is to build a large, highly profitable specialty ingredients company around our plant-based technology platform and our ability to develop and sell high-value products from this platform. The first pillar of our business is our broad intellectual property for producing polymers around the multifunctionality of itaconic acid, which is recognized by our portfolio of 16 patent families.

"An equally important pillar to our current and future success is our rigorous process for developing and selling products that meet critical customer needs and can become key ingredients in new generations of consumer products based on safety, performance, and sustainability.

"We are pleased that our product development process is recognized by Frost & Sullivan's 2022 North American Enabling Technology Leadership Award in the Bio-Based Polymer Industry."

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About Itaconix

Itaconix uses its proprietary plant-based polymer technology platform to produce and sell specialty ingredients that improve the safety, performance, and sustainability of consumer products. The Company's current ingredients are enabling and leading new generations of products in cleaning, hygiene, and beauty. Itaconix's contributions to the global low carbon economy are recognised by the London Stock Exchange's Green Economy Mark.

<https://itaconix.com/>